



**FOR IMMEDIATE RELEASE**  
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## **CIVIC COUNCIL TO ASSESS POSSIBLE JEA SALE**

**Jacksonville Fla.** The Jacksonville Civic Council, a bipartisan organization of local business and nonprofit CEOs, will assess the pluses and minuses of the possible sale of the city's electric and water utility.

With renewed interest in the potential sale of JEA, or other options, the Civic Council membership has voted to help do the important work necessary to fully understand the impact of such a sale on our city's finances and its citizens. A thriving Jacksonville community creates opportunities for its residents and businesses, and we will commit the time and resources to contribute a fact-based analysis and recommendation to the city-wide conversation about JEA. Doing so in a thoughtful, pragmatic way will require time, transparency, due diligence and stakeholder engagement, and we are committed to delivering a well-considered analysis.

Our newly-created Public Finance Task Force has now appointed a Special Committee, led by longtime Jacksonville business leaders Bobby Stein and Michael Ward, to focus on this important issue. The Special Committee will engage subject matter experts, our elected leaders, and community stakeholders to fully understand the scope, scale, and impact of any potential action. We look forward to sharing our results and participating further in this important conversation for Jacksonville in the coming months.

### **Jacksonville Civic Council Executive Committee**

Douglas Baer

John Baker, II

Ed Burr

Gary Chartrand

Tim Cost, Chairman

Daniel Edelman

Matt Kane

Kelly Madden

Eric Mann

Cindy Stover

Susan Wiles

## **About the Jacksonville Civic Council**

*The mission of the Jacksonville Civic Council is to promote a fiscally responsible, economically vibrant, thriving community that offers opportunity for all its residents. Our members accomplish this mission by supporting a safe and healthy city, great schools, a dynamic economy featuring a varied base of growth industries, a high standard of operational excellence at all levels of government and an exceptional quality of life including a strong downtown and thriving arts, culture, recreation and sports institutions.*